

Inter-University Accelerator Centre  
New Delhi

Ref : IUAC/F&A/

5<sup>th</sup> May, 2016

Office Memorandum

In pursuance of Cabinet decision communicated vide letter No. 13/10/2016-Admn. dated 19.04.2016, Ministry of Human Resource Development, Government of India have desired that all the payments made by UGC funded Universities / Institutions be done through electronic / digital mode i.e., RTGS/NEFT/Bank Transfer. Similarly, the payment receivable for the services rendered should also be accepted through cards (debit & credit) and / or electronic / digital mode.

Accordingly, all the payments be made through electronic / digital mode i.e., RTGS/NEFT/Bank Transfer mode and no payment in cash or through physical instrument be made. Henceforth, suppliers / creditors will be required to physically complete the Electronic Clearing Service Mandate form available in IUAC website and submit the same to this Office duly endorsed by their respective Bankers along with their PAN card and Invoice. No payments, what-so-ever will be entertained through Cheque with immediate effect.

Similar mechanism should be developed to accept all the payments for the services rendered through electronic / digital mode only.

This is for the information of all employees concerned.

(Bishwambhar Datt)  
Senior Administrative Officer

To

Employees' concerned through  
Notice Board

copy : A.O.(S&P) / A.O. (Estate) / A.O. (F&A) / A.O. (P)

INTER UNIVERSITY ACCELERATOR CENTRE  
New Delhi

**ELECTRONIC CLEARING SERVICE**

Supplier / Customer's option to receive payments through  
credit clearing mechanism

1.	Supplier / Customer's name and address (with CAPITAL LETTERS)	
2.	PAN No.	
3.	Bank Name	
4.	Branch Name & Address	
5.	9 Digit MCR (Enclosed a copy of canceled cheque)	
6.	Account type	
7.	Account Number	
8.	IFSC Code	
9.	State of Effect	

I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information. I would not hold the user institution responsible.

Dated

(Authorised Signatures)  
with official seal

Endorsement by the above named Bank